



**ELECTRIC PRELIMINARY STATEMENT PART FY
ELECTRIC PROGRAM INVESTMENT CHARGE
BALANCING ACCOUNT**

Sheet 1

FY. ELECTRIC PROGRAM INVESTMENT CHARGE BALANCING ACCOUNT (EPICBA)

1. PURPOSE: The purpose of the Electric Program Investment Charge Balancing Account (EPICBA) is to track the actual program expenses and remittances to the authorized budgets for EPIC Program budgets, and New Solar Home Partnership (NSHP) Program.
2. APPLICABILITY: The EPICBA balance shall apply to all electric customer classes, except for any classes that may be specifically excluded by the CPUC.
3. REVISION DATE: The disposition of the balance in this account shall be as authorized by the Commission.
4. RATES: The EPICBA does not have a separate rate component.
5. ACCOUNTING PROCEDURE: The EPICBA includes three subaccounts:

The EPIC Program Administered by PG&E Subaccount tracks the actual program expenses to the authorized EPIC program budgets pursuant to D.12-05-037, D.20-08-042, and D.21-11-028 through December 31, 2030 or as authorized by the Commission. (T)

The EPIC Program Administered by California Energy Commission (CEC) Subaccount tracks the actual program expenses encumbered and remitted to the CEC and program administration expenses remitted to the CEC to the authorized budget pursuant to D.12-05-037, D.20-08-042, and D.21-11-028 through December 31, 2030 or as authorized by the Commission. (T)

The New Solar Home Partnership (NSHP) Program administered by the CEC Subaccount tracks the actual remittances to the CEC, or to program applicants, to the authorized NSHP Program budgets pursuant to D.16-06-006 encumbered by June 1, 2018 or spent by December 31, 2021.

a. EPIC Program Administered by PG&E Subaccount:

- i. A debit entry equal to the actual EPIC program expenses incurred by PG&E and program oversight reimbursements remitted to the CPUC.
- ii. A credit entry equal to of one-twelfth of the authorized EPIC budget (net of Revenue Fees and Uncollectible (RF&U) accounts expense) administered by PG&E for the current program year (see corresponding debit entry in electric Preliminary Statement Part FU – Electric Program Investment Charge Revenue Adjustment Mechanism (EPICRAM)).
- iii. A debit or credit entry, as appropriate, to record the transfer of amounts to or from other accounts as approved by the CPUC.
- iv. A debit or credit equal to any amount authorized by the CPUC to be recorded in this subaccount.
- v. An entry equal to the interest on the average balance at the beginning of the month and the balance after the above entries are made, at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H. 15 or its successor.

(Continued)

<i>Advice</i>	6441-E	<i>Issued by</i>	<i>Submitted</i>	<u>December 20, 2021</u>
<i>Decision</i>	21-11-028	Robert S. Kenney	<i>Effective</i>	<u>January 1, 2021</u>
		<i>Vice President, Regulatory Affairs</i>	<i>Resolution</i>	



**ELECTRIC PRELIMINARY STATEMENT PART FY
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Sheet 2

FY. ELECTRIC PROGRAM INVESTMENT CHARGE BALANCING ACCOUNT (EPICBA)
(Cont'd.)

5. ACCOUNTING PROCEDURE: (Cont'd.)

b. EPIC Program Administered by CEC Subaccount:

i. A debit entry equal to the actual EPIC program expenses encumbered by the CEC upon remittance to the CEC.

ii. A debit entry equal to program administration remittances to the CEC.

iii. A credit entry equal to one twelfth of the authorized EPIC budget (net of RF&U) to be administered by the California Energy Commission under a grant by the CPUC for the current program year.(see corresponding debit entry in electric Preliminary Statement Part FU – Electric Program Investment Charge Revenue Adjustment Mechanism (EPICRAM). (T)

iv. A debit or credit, as appropriate to record the transfer of amounts to or from other accounts as approved by the CPUC.

v. A debit or credit equal to any amount authorized by the CPUC to be recorded in this subaccount.

vi. An entry equal to the interest on the average balance at the beginning of the month and the balance after the above entries are made, at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release,H.15 or its successor.

(Continued)

Advice 5082-E
Decision 15-09-001

Issued by
Robert S. Kenney
Vice President, Regulatory Affairs

Date Filed June 12, 2017
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Resolution



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Sheet 3

FY. ELECTRIC PROGRAM INVESTMENT CHARGE BALANCING ACCOUNT (EPICBA)
(Cont'd.)

5. ACCOUNTING PROCEDURE: (Cont'd.)

c. NSHP Program Administered by the CEC Subaccount:

- i. A debit entry equal to actual remittances to the CEC, up to a maximum remittance of \$56 million.
- ii. A debit entry equal to payments made directly to program applicants and the associated program administrative costs, if applicable, but not to exceed the maximum remittance of \$56 million.¹
- iii. A credit entry equal to one twelfth of the authorized NSHP budget (net of Revenue Fees and Uncollectible (RF&U) accounts expense) to be administered by the CEC (see corresponding debit entry in electric Preliminary Statement Part FU-Electric Program Investment Charge Revenue Adjustment Mechanism Balancing Account – EPICRAM-NSHP). (T)
- iv. A debit or credit as appropriate to record the transfer of amount to or from other accounts as approved by the CPUC.
- v. A debit or credit equal to any amount authorized by the CPUC to be recorded in this subaccount.
- vi. An entry equal to the interest on the average balance at the beginning of the month and the balance after the above entries are made, at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release,H.15 or its successor.

¹ Per D.16-06-066, OP 10, this accounting entry will be implemented **only** if the CEC does not obtain statutory authority to accept and utilize funds to administer the NSHP Program by January 1, 2017, whereby PG&E will be required to make incentive payments directly to program applicants starting January 1, 2017.