



ELECTRIC PRELIMINARY STATEMENT PART JH

Sheet 1

(N)

WILDFIRE AND NATURAL DISASTER RESILIENCY REBUILD PROGRAM BALANCING ACCOUNT - ELECTRIC (WNDRRPBA-E)

(N)

JH. WILDFIRE AND NATURAL DISASTER RESILIENCY REBUILD PROGRAM BALANCING ACCOUNT – ELECTRIC (WNDRRPBA-E)

(N)

(N)

1. PURPOSE: The purpose of the WNDRRPBA is to record the payment to Southern California Edison to fund the WNDRR Program and the recovery of that payment from residential customers over one year via Public Purpose Program charges. The WNDRR Program provides incentives and support owners of residential and multi-family properties in rebuilding lower-carbon, all-electric homes post-wildfire and other natural disasters.

(N)

2. APPLICABILITY: The WNDRRPBA shall apply to residential customers as specified by the Commission.

3. REVISION DATE: The upfront payment shall be recovered from the residential customers through Public Purpose Program charges in the Annual Electric True-Up.

4. RATES: The WNDRRPBA is collected as part of the non-by-passable Public Purpose Program rates set forth in each rate schedule. The WNDRRPBA rate is set forth in the electric Preliminary Statement Part I.

5. ACCOUNTING PROCEDURE: The following entries will be made each month, or as applicable.

a. A debit entry equal to the payment made to program administrator to fund the WNDRR Program as approved by the Commission;

b. A credit entry equal to the revenue collected for funding the WNDRR Program from residential customers over one year via non-bypassable Public Purpose Program (PPP) charges;

c. A debit or credit entry to transfer the balance to or from another account, as authorized by the Commission;

d. An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three-month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

(N)

(Continued)

Advice 6431-E
Decision 21-11-002

Issued by
Robert S. Kenney
Vice President, Regulatory Affairs

Submitted
Effective
Resolution

December 9, 2021
December 9, 2021